

# First Time Home Buyers Workshop

## Our Top Tips for First Time Home Buyers

**1** Set up a meeting with a mortgage lender. They will discuss and help you with mortgage loan options, interest rates, down payment requirements, credit expectations, documents required, and a personal timeline on when you plan to purchase a home.

Shop around among local mortgage lenders to determine who is the best fit for you and your family. Each lender will have similar loan options, however, interest rates, servicing rights, and closing costs can vary. It's important to put in a little extra time to do your research here.

**2**

**3** Put a pause on charging or opening any new debt, changing jobs, or making any large deposits or transfers until you have finalized everything. These are some common mistakes buyers make that could have an impact on a lender's credit decision.

Once you have chosen your lender, get pre-qualified. Your real estate agent will know that you are capable of purchasing a home and how much you can afford. This will also give you an advantage by making your offer more appealing since you have done your due diligence.

**4**

## Further Reading

### What You Need to Know About Mortgage Rate Locks

<http://blog.centralnational.com/2017/11/mortgage-rate-lock/>

### Why You Should Consider a Home Equity Line of Credit

<http://blog.centralnational.com/2017/04/heloc/>

